

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

June 15, 2011

10:30 a.m.

**Or Upon Adjournment or Recess of the
Policy Subcommittee of the Investment Committee,
Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
John Chiang
Richard Costigan
Dan Dunmoyer
JJ Jelincic
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira
Ronald Yank

AGENDA

CLOSED SESSION CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE,
8:00 A.M. EMPLOYMENT AND PERSONNEL ISSUES
(Gov. Code secs. 11126(a)(1) and (g)(1))

PERFORMANCE, PERSONNEL, AND EMPLOYMENT ISSUES:
CHIEF EXECUTIVE OFFICER, CHIEF INVESTMENT OFFICER,
CHIEF ACTUARY, AND GENERAL COUNSEL
(Gov. Code secs. 11126(a)(1) and (g)(1))

OPEN SESSION
**10:30 A.M. OR UPON ADJOURNMENT OF THE POLICY SUBCOMMITTEE OF THE
INVESTMENT COMMITTEE, WHICHEVER IS LATER**

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

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| Mr. Feckner | 4. | President's Report |
| Ms. Stausboll | 5. | Chief Executive Officer's Report |

Investments

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| Mr. Dear | 6. | Chief Investment Officer's Report |
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Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration.)

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| Mr. Diehr | 7. | Investment Committee (Oral) |
| Mr. Oliveira | 8. | Risk Management Committee (Oral) |
| Mr. Diehr | 9. | Benefits and Program Administration Committee (Oral) |
| Ms. Mathur | 10. | Health Benefits Committee (Oral) |
| Mr. Jones | 11. | Finance Committee (Oral) |
| Mr. Feckner | 12. | Board Governance Committee (Oral) |
| Mr. Moret | 13. | Performance and Compensation Committee (Oral) |

General

- | | | |
|-----------------------------|-----|--|
| Ms. Stausboll | 14. | Board Meeting Calendar |
| Mr. Jablonsky
Mr. Jasper | 15. | Pension System Resumption (PSR) Project Update |
| Ms. Plaza | 16. | Diversity Update |

External Affairs

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|-------------|-----|---|
| Ms. Macht | 17. | External Affairs Update |
| Mr. Brown | 18. | Board's State Legislative Program/Board's Position on State Legislation |
| Mr. Brown | 19. | Board's Federal Legislative Program/Board's Position on Federal Legislation |
| Mr. Pacheco | 20. | Public Affairs Update |

Other

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| Mr. Feckner | 21. | Board Travel Approvals |
| Ms. Stausboll | 22. | Draft Agenda for August 17, 2011 |

Legal

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| Mr. Mixon | 23. | General Counsel's Report <ul style="list-style-type: none">a. Monthly New Case Reportb. Assignment Matrixc. Special Review Implementation Matrix |
| Mr. Mixon | 24. | Delegation, Board Governance Committee |
| Mr. Mixon | 25. | Proposed Decisions of Administrative Law Judges <ul style="list-style-type: none">a. Elena K. Cratticb. Paul Badoc. Carol A. Brownd. James E. Glasere. Kerri A. Hawkinsf. Damon Schamug. Wendell Murphyh. Stephen Johnson |
| Mr. Mixon | 26. | Petition for Reconsider <ul style="list-style-type: none">a. Nathaniel Eddins |
| Ms. McConnell | 27. | Full Board Hearing Decision – Rita Takahashi |

CLOSED SESSION
(Gov. Code sec.
11126(c)(3))

The Board may adjourn into closed session to deliberate
on any Proposed Decision(s) or Petition(s) for
Reconsideration

28. Public Comment

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.